

Elk Rapids Schools

2023-24 General Fund Original and Revised Budget

6/24/2024

	2023-24 Original Budget	2023-24 Revised Revenue	Difference
Revenues			
Local	\$ 11,142,107	\$ 11,096,125	\$ (45,982)
State	\$ 3,506,544	\$ 4,334,027	\$ 827,483
Federal	\$ 189,990	\$ 646,074	\$ 456,084
Other	\$ 258,019	\$ 252,186	\$ (5,833)
Total Revenue	\$ 15,096,660	\$ 16,328,412	\$ 1,231,752
Board Approved Use of Fund Balance		\$ 130,000	\$ 130,000
Total Revenue and Fund Balance Available		\$ 16,458,412	\$ 16,458,412

Expenditures			
Instructional - Basic Programs	\$ 7,708,702	7894268	\$ 185,566
Instructional - Added Needs	\$ 1,847,908	2045509	\$ 197,601
Support Services - Pupil	\$ 414,017	746152	\$ 332,135
Support Services - Instructional	\$ 128,411	104675	\$ (23,736)
General Administration	\$ 352,073	515920	\$ 163,847
School Administration	\$ 1,194,701	1281059	\$ 86,358
Business Services	\$ 358,977	360730	\$ 1,753
Maintenance and Operations	\$ 1,062,377	1514075	\$ 451,698
Transportation	\$ 1,013,031	869548	\$ (143,483)
Central Support Services	\$ 549,601	506424	\$ (43,177)
Athletics	\$ 270,828	300989	\$ 30,161
Community Services	\$ 24,915	26335	\$ 1,420
Transfers and Other	\$ 250,000		\$ (250,000)
Total Expenditures	\$ 15,175,541	\$ 16,165,684	\$ 990,143
			\$ -
Surplus(deficit)	\$ (78,881)	\$ 162,728	\$ 241,609

Elk Rapids Schools
2023-24 Child Care Fund Revised Budget
6/24/2024

	2023-24	2023-24
	Original Budget	Revised Budget
Revenues		
Preschool	\$243,377	\$ 89,500
Kid's Club	\$150,000	\$ 134,292
Other	\$20,000	
GSRP		\$ 167,948
Total Revenue	\$413,377	\$391,740
Expenditures		
Wages	\$291,730	254516
Benefits	\$123,000	119512
Purchased Services	\$500	8818
Supplies	\$15,000	20007
Other	\$5,000	19180
Total Expenditures	\$435,230	\$422,033
Surplus(deficit)	(\$21,853)	-\$30,293
Beginnig Fund Balance	\$33,255	33255
Projected Ending Fund Balance	\$11,402	\$2,962
% of Operating Expenditures	2.62%	1%

Elk Rapids Schools
 2023-24 Food Service Fund Revised Budget
 6/24/24

	2023-24 Original Budget	2023-24 Revised Budget
Revenues		
Local	\$396,476	\$ 53,150
State	\$13,314	\$ 382,250
Federal	\$220,787	\$ 479,057
Total Revenue	\$630,577	\$ 914,457
Expenditures		
Wages	\$22,500	\$ 21,500
Benefits	\$16,307	\$ 17,925
Purchased Services	\$300,000	\$ 304,580
Supplies	\$276,000	\$ 396,111
Other	\$89,141	\$ 83,029
Total Expenditures	\$703,948	\$823,145
Surplus(deficit)	(\$73,371)	\$91,312
Beginnig Fund Balance	\$296,638	\$296,638
Projected Ending Fund Balance	\$223,267	\$387,950
% of Operating Expenditures	31.72%	47.13%

Food Service Director has purchased equipment to reduce the fund balance.
 He will continue to update ERS kitchens and food costs.

**2023-24 Student Activities Fund Revised Budget
June 24, 2024**

Projected Beginning Balance	\$336,056
Budget	
Revenues	\$311,809
Expenditures	\$220,000
Projected Ending Balance	\$427,865