

# Elk Rapids Schools 2019-20 General Fund Budget June 2019

	2018-19 Budget	2019-20 Budget	Variance
<b>Revenues</b>			
Local	\$8,494,258	\$8,528,131	\$33,873
State	\$3,080,830	\$2,981,543	-\$99,287
Federal	\$278,288	\$259,788	-\$18,500
Other	\$205,228	\$152,400	-\$52,828
<b>Total Revenue</b>	<b>\$12,058,605</b>	<b>\$11,921,862</b>	<b>-\$136,743</b>

<b>Expenditures</b>			
Instructional - Basic Programs	\$6,745,792	\$6,195,363	-\$550,429
Instructional - Added Needs	\$1,277,715	\$1,331,389	\$53,674
Support Services - Pupil	\$309,694	\$312,507	\$2,813
Support Services - Instructional	\$219,728	\$134,532	-\$85,196
General Administration	\$352,514	\$255,950	-\$96,564
School Administration	\$1,151,946	\$1,070,256	-\$81,690
Business Services	\$225,624	\$213,006	-\$12,618
Maintenance and Operations	\$970,269	\$1,048,965	\$78,696
Transportation	\$622,883	\$656,494	\$33,611
Central Support Services	\$239,346	\$277,448	\$38,102
Athletics	\$0	\$231,041	\$231,041
Community Services	\$16,621	\$20,050	\$3,429
Transfers and Other	\$153,135	\$107,732	-\$45,403
<b>Total Expenditures</b>	<b>\$12,285,267</b>	<b>\$11,894,733</b>	<b>-\$430,584</b>

Surplus/(deficit)	(\$226,662)	\$67,429
Beginning Fund Balance	\$1,089,363	\$862,701
Projected Ending Fund Balance	\$862,701	\$929,830
% of Operating Expenditures	7.02%	7.84%