

**GENERAL APPROPRIATIONS ACT RESOLUTION  
FOR FISCAL YEAR 2011/2012  
For Adoption by the Board of Education of  
Elk Rapids Schools**

A special meeting of the Board of Education of Elk Rapids Schools, Antrim, Kalkaska, and Grand Traverse Counties, Michigan, was held in the School Building in said School District on the 29th day of June, 2011, at 6:00 p.m. local time.

PRESENT: McGuire, Kunding, Steffen, Coates,  
Bailey, Lein, Cook

ABSENT: None

The following preamble and resolution were offered by Member Kunding and supported by Member Steffen.

**WHEREAS**, the Board has reviewed the proposed budgets for the General Fund for fiscal year 2011/2012, as well as the property tax millage rates, which must be levied to provide the funds for each budget;

**NOW, THEREFORE, BE IT RESOLVED**, that this resolution shall be the general appropriations act of the Elk Rapids Schools for the fiscal year 2011/2012, an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Elk Rapids Schools.

**BE IT FURTHER RESOLVED**, that to support the proposed budget for fiscal year 2011/2012, the Elk Rapids Schools shall levy its authorized millage rate of 18 mills of ad valorem property taxes on non-homestead property (in order to generate the local revenue prescribed below), and that such millage (together with the District's other revenues) shall be used to support the expenditures prescribed below:

1. The total revenues and un-appropriated fund balance estimated to be available for appropriations in the general fund of the Elk Rapids Schools for fiscal year 2011/2012, is as follows:

	<u>Adopted 6-29-11</u>
Revenues:	
Local	\$ 7,371,407
State	3,450,159
Federal	264,844
Incoming Transfers & Other Trans	<u>196,590</u>
Total Revenue	\$11,283,000
Estimated Fund Balance, July 1, 2011	\$ 1,108,910
Fund Balance available to appropriate	1,108,910
Total available to appropriate	\$12,391,910

