

Elk Rapids Schools Athletics Fund

June 29, 2011

	FY11 Final Amended 6-29-11	FY12 Original Adopted 6-29-11	Favorable (Unfavorable) Change
Estimated Revenues	145,650	166,000	20,350
Fund Balance July 1, 2010 and 2011.....	<u>31,386</u>	<u>25,173</u>	<u>(6,213)</u>
Estimated Funds Available for Expenditures.....	177,036	191,173	14,137
Estimated Expenditures.....	(246,863)	(236,000)	10,863
Estimated Transfers From General Fund (Subsidy).....	<u>95,000</u>	<u>70,000</u>	<u>(25,000)</u>
Estimated Fund Balance June 30, 2011 and 2012.....	<u>25,173</u>	<u>25,173</u>	<u>-</u>

Note: These Budgets are adopted at the functional level.

NOTE: For FY11 & FY12 the possibility exists that the Athletics Fund may be "consolidated into the General Fund" for reporting purposes.