

Elk Rapids Schools

2022-23 General Fund Revised Budget

Jun-23

	2022-23 Approved Budget	2022-23 Proposed Revised Budget	Variance	Explanation
Revenues				
Local	\$9,474,338	\$10,316,766	\$842,428	
State	\$3,448,111	\$3,198,835	-\$249,276	
Federal	\$917,199	\$896,010	-\$21,189	Deferred ESSERS
Other	\$355,000	\$318,019	-\$36,981	
Total Revenue	\$14,194,648	\$14,729,630		
Expenditures				
Instructional - Basic Programs	\$7,164,874	\$7,362,277	\$197,403	
Instructional - Added Needs	\$1,590,103	\$1,727,908	\$137,805	
Support Services - Pupil	\$488,744	\$414,017	-\$74,727	
Support Services - Instructional	\$148,691	\$128,411	-\$20,280	
General Administration	\$362,248	\$452,073	\$89,825	Increased Admin Costs
School Administration	\$1,183,202	\$1,194,701	\$11,499	
Business Services	\$223,983	\$292,489	\$68,506	
Maintenance and Operations	\$1,127,793	\$1,285,621	\$157,828	
Transportation	\$867,283	\$1,194,031	\$326,748	3 leased buses
Central Support Services	\$390,866	\$500,601	\$109,735	
Athletics	\$296,260	\$270,828	-\$25,432	
Community Services	\$18,915	\$24,915	\$6,000	
Transfers and Other	\$257,500	\$250,000	-\$7,500	
Total Expenditures	\$14,120,462	\$15,097,872		
Surplus(deficit)	\$74,186	(\$368,242)		
Beginnig Fund Balance	\$1,806,307	\$1,880,493		
Projected Ending Unrestricted Fund Balance	\$1,880,493	\$1,512,251		
% of Operating Expenditures	13.32%	10.02%		